

# REVISED U.S. RETENTION & REINSURANCE LIMITS

Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company (collectively “Transamerica”) have revised retention and auto-issue limits for Single and Joint Life Term and UL products, as well as ISWL products. These new limits are applicable to residents of the United States and Canada.

## Retention

The amount or percentage of risk retained by Transamerica varies by the issue age and underwriting class of the client. Amounts not retained are reinsured with top-rated reinsurance companies through either an automatic reinsurance pool or facultative reinsurance.

## Automatic Binding Limit

The maximum amount of life insurance that may be ceded on an automatic basis, on a single or joint life, that a reinsurer is obligated to assume without making its own underwriting assessment.

## Automatic Issue Limit

The sum of Transamerica’s retention and the amount reinsured under the autobinding limits. (Note: some competitors include their retention in their published autobinding limits.)

## Facultative Reinsurance

Facultative cases are those outside of our automatic pool arrangements. These require the entire underwriting file to be sent to the reinsurance company for the reinsurer’s review and decision. Typically, once facultative reinsurance has been used, **all** future applications on that individual **must** be facultative.

## Jumbo Limits

The Jumbo Limit is defined as the Ultimate Amount of life insurance in force, plus the new Ultimate Amount of insurance applied for in all companies, less any life insurance that will be 1035-exchanged for a Transamerica life insurance policy. Transamerica’s Jumbo Limits remain at \$65 million for issue ages through 80. Over age 80, the Jumbo Limit is \$50 million.

## Retention Guidelines—Regular Risks (Excluding Aviation)

### Single Life—Universal Life, Term, ISWL & Index Universal Life

TransACE<sup>®1</sup>, TransACE<sup>®</sup> CV, TransACE<sup>®</sup> CV NY, TransTerm<sup>SM</sup> Series: 10, 15, 20, 25 & 30; Trendsetter<sup>®</sup> Series: YRT, 10, 15, 20, 25 & 30; TransSecure<sup>®</sup> II, TransSecure<sup>®</sup> II NY, Freedom Index Universal Life II<sup>SM</sup>, Freedom Global IUL II<sup>SM</sup>.

		Standard through Table D			Table E – H			Table J – P		
		Retention	Autobinding	Auto Issue	Retention	Autobinding	Auto Issue	Retention	Autobinding	Auto Issue
Ages	0–15	\$7,000,000	\$0	\$7,000,000	\$0	\$0	\$0	\$0	\$0	\$0
	16–17	\$10,000,000	\$0	\$10,000,000	\$7,000,000	\$0	\$7,000,000	\$5,000,000	\$0	\$5,000,000
	18–65	\$10,000,000	\$45,000,000	\$55,000,000	\$7,000,000	\$20,000,000	\$27,000,000	\$5,000,000	\$0	\$5,000,000
	66–75	\$10,000,000	\$30,000,000	\$40,000,000	\$5,000,000	\$15,000,000	\$20,000,000	\$3,000,000	\$0	\$3,000,000
	76–80	\$10,000,000	\$15,000,000	\$25,000,000	\$5,000,000	\$7,500,000	\$12,500,000	\$0	\$0	\$0
	81–85	\$5,000,000	\$12,500,000	\$17,500,000	\$0	\$0	\$0	\$0	\$0	\$0
	86–89	\$3,000,000 <i>(Standard only)</i>	\$0	\$3,000,000 <i>(Standard only)</i>	\$0	\$0	\$0	\$0	\$0	\$0

<sup>1</sup>We will issue a maximum of \$10 million per life for TransACE policies premium-financed with a third party lender. Limited exceptions may be granted.

**Retention Guidelines—Regular Risks (Excluding Aviation)** *Continued*

**Single Life—Universal Life**

TransUltra® SP, TransUltra® Select SP, TransUltra® SP NY, TransUltra Plus®, TransUltra Plus® NY

		Standard through Table D			Table E – H			Table J – P		
		Retention	Autobinding	Auto Issue	Retention	Autobinding	Auto Issue	Retention	Autobinding	Auto Issue
Ages	16–65	\$10,000,000	\$40,000,000	\$50,000,000	\$7,000,000	\$29,250,000	\$36,250,000	\$5,000,000	\$0	\$5,000,000
	66–75	\$10,000,000	\$39,000,000	\$49,000,000	\$5,000,000	\$19,500,000	\$24,500,000	\$3,000,000	\$0	\$3,000,000
	76–80	\$10,000,000	\$19,500,000	\$29,500,000	\$5,000,000	\$9,750,000	\$14,750,000	\$0	\$0	\$0
	81–85	\$5,000,000	\$19,500,000	\$24,500,000	\$0	\$0	\$0	\$0	\$0	\$0
	86–89	\$3,000,000	\$9,750,000 <i>(Standard)</i> \$5,000,000 <i>(Table A-D)</i>	\$12,750,000 <i>(Standard)</i> \$8,000,000 <i>(Table A-D)</i>	\$0	\$0	\$0	\$0	\$0	\$0

**Universal Life—Joint and Survivor Universal Life**

TransACE Survivor®

		Standard through Table D			Table E – H			Table J – P		
		Retention <sup>1</sup>	Autobinding <sup>2</sup>	Auto Issue	Retention <sup>1</sup>	Autobinding <sup>2</sup>	Auto Issue	Retention <sup>1</sup>	Autobinding <sup>2</sup>	Auto Issue
Ages	16–17	\$5,000,000	\$40,000,000	Auto Issue limits are the sum of the amounts retained plus the autobinding limit, not to exceed \$55 M.	\$3,500,000	\$20,000,000	Auto Issue limits are the sum of the amounts retained plus the autobinding limit, not to exceed \$55 M.	\$2,500,000	\$0	Auto Issue limits are the sum of the amounts retained plus the autobinding limit, not to exceed \$55 M.
	18–65	\$5,000,000	\$45,000,000		\$3,500,000	\$20,000,000		\$2,500,000	\$0	
	66–75	\$5,000,000	\$30,000,000		\$2,500,000	\$15,000,000		\$1,500,000	\$0	
	76–80	\$5,000,000	\$15,000,000		\$2,500,000	\$7,500,000		\$0	\$0	
	81–85	\$2,500,000	\$12,500,000		\$0	\$0		\$0	\$0	
	86–89	\$1,500,000	\$0		\$0	\$0		\$0	\$0	

<sup>1</sup>Retention limits for joint lives are the sum of the two individual lives for a maximum of \$10 million. There is no retention on an uninsurable life. Age of younger insured cannot exceed age 85.

<sup>2</sup>Autobinding limits for joint lives will be based on the greater of the individual lives' binding limits. When one life is uninsurable, the binding limit will be based on the insurable life.



Transamerica Life Insurance Company  
Transamerica Financial Life Insurance Company

**AEGON** companies

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