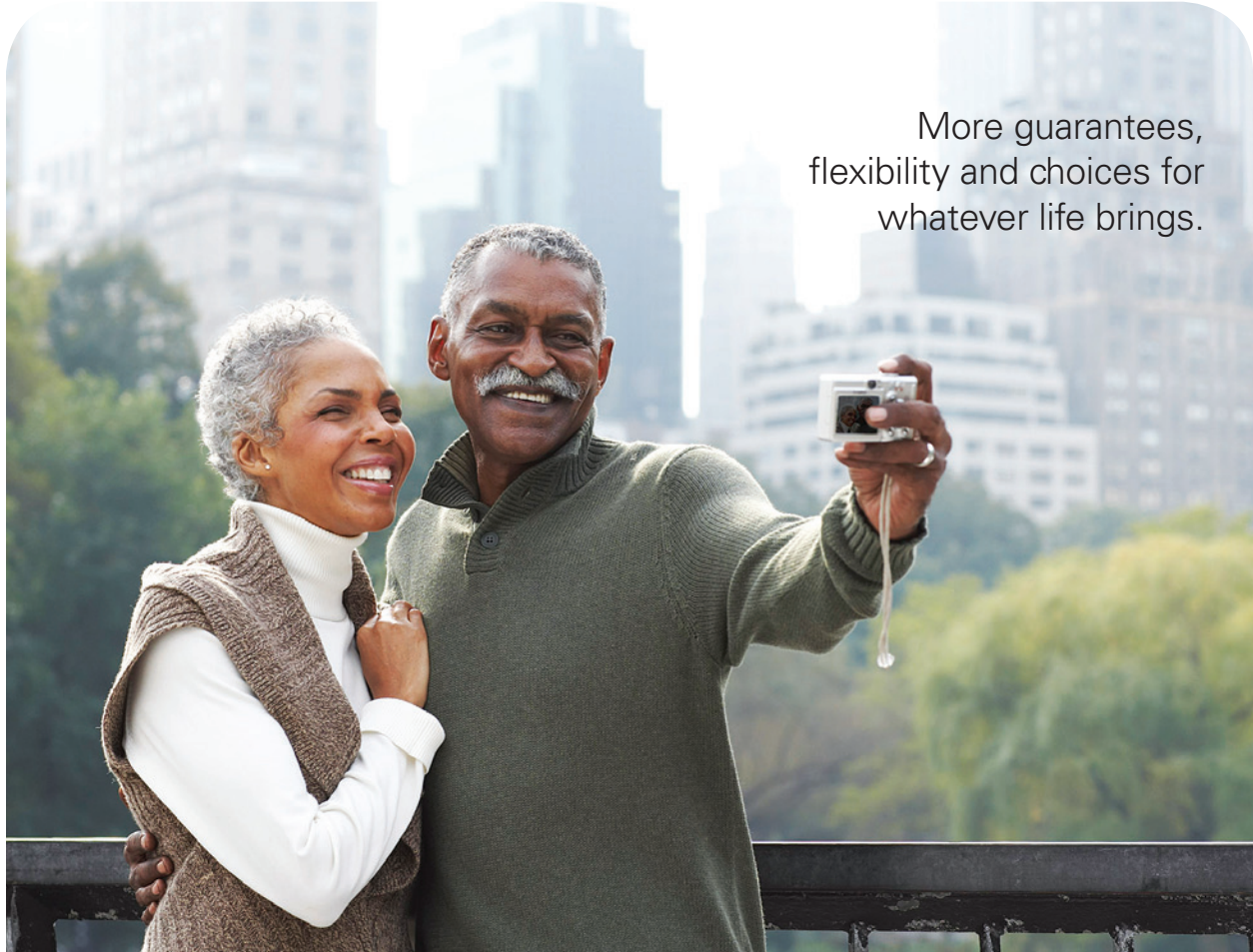


AG Secure Lifetime GULSM

Flexible premium, adjustable death benefit
universal life insurance with
secondary guarantee provisions



More guarantees,
flexibility and choices for
whatever life brings.

Guaranteed death benefit
Guaranteed cash value
Guaranteed access

**American
General**
Life Companies

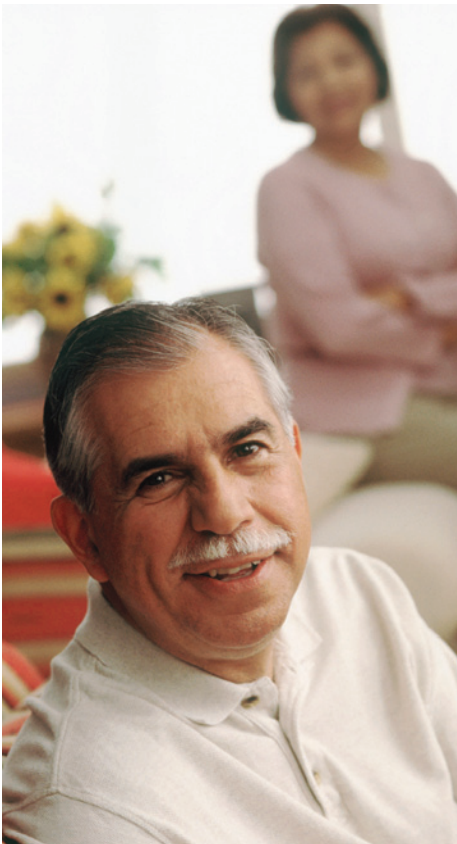
AG Secure Lifetime GULSM universal life insurance offers you the protection of long-term death benefit guarantees and the security of guaranteed cash value accumulation with options to customize coverage and choices to fit your lifestyle.



Life is unpredictable, but the financial security of a family or business should not be. The guaranteed features of AG Secure Lifetime GUL can help add security where needed most—to replace lost income following the death of a family wage earner, to provide available cash in the case of an emergency, or to alter death benefit amounts when there is a change in future needs. It is an excellent source to fund estate settlement costs, or replace assets gifted to charity. AG Secure Lifetime GUL can provide the resources and liquidity to meet estate obligations whenever they arise.

Selection of the right product is now easier than ever. AG Secure Lifetime GUL is ideal for all ages. Designed with the maturing client in mind, premiums are very competitive. AG Secure Lifetime GUL easily becomes the policy of choice when looking to provide the security you seek, with the flexibility and guarantees you want.

- ✓ Guaranteed death benefit
- ✓ Guaranteed cash value
- ✓ Guaranteed access



Guaranteed Death Benefit and Continuation Guarantee Account

With AG Secure Lifetime GUL, your death benefit coverage can be guaranteed—regardless of the policy cash value—as long as sufficient premium has been paid to maintain the guaranteed death benefit.^{1,2} This policy provision frees you from worries about your coverage lapsing. The value of the Continuation Guarantee Account is determined in a calculation similar to the actual policy value. However, its charges and interest rates are fixed and do not change during the life of the policy. While the Continuation Guarantee Account does not provide any additional policy values, it is a reference value that is used to determine whether the no-lapse guarantee is in effect at any point in time.

With the Continuation Guarantee Account, you can determine in advance the specific amount of premium required to guarantee your policy’s death benefit coverage for the desired period of time, without concern for changing interest rates or other variables that could impact the policy’s cash value. Coverage will continue as long as enough premium is paid to guarantee the death benefit. You choose the duration of the no-lapse guarantee, so you won’t be paying for a longer period of protection than you desire.

Guaranteed Cash Value Accumulation

While it is common for cash value accumulation in universal life insurance policies to be illustrated on a non-guaranteed basis, AG Secure Lifetime GUL quotes contain only guaranteed cash value accumulation. The cash value accumulation is clearly stated in your signed quote. You no longer need to be concerned about policy performance since the cash value accumulation is guaranteed. The chart below demonstrates the guaranteed cash value that would accumulate in a \$1,000,000 policy after 20 or 30 years.

Male, Preferred No Tobacco, \$1 Million

		Guaranteed Cash Value/Policy Year				Guaranteed Cash Value/Age		
Age	Premium	Year 5	Year 10	Year 20	Year 30	Age 85	Age 100	Age 121
55	\$11,725	\$0	\$0	\$35,440	\$170,113	\$170,113	\$451,863	\$1,000,000
65	\$20,335	\$0	\$0	\$154,145	\$381,496	\$154,415	\$397,391	\$1,000,000

For illustrative purposes only. Not an actual case. Guaranteed to age 121.

Guaranteed Premium

AG Secure Lifetime GUL offers the flexibility to choose the number of years or age to which you want the death benefit to be guaranteed, regardless of how the policy performs, as long as the premium associated with that guarantee is paid.

You also have the flexibility to structure a premium payment plan that meets your needs. You can pay premiums continuously over the life of the policy or pay additional premium to shorten the payment period and pre-fund the coverage guarantee. The death benefit amount can be increased at any time (subject to satisfactory evidence of insurability).²

¹ Guarantees are subject to the claims-paying ability of the issuing insurance company.

² Subject to the policy’s terms and conditions.

Guaranteed Access

AG Secure Lifetime GUL also provides you the opportunity to build guaranteed cash value that can be accessed in the future through withdrawals.³ Making a partial withdrawal of cash value will result in a proportional reduction of the accumulation value, Continuation Guarantee Account value, guaranteed cash value, and the death benefit amount, which also leads to an approximate proportional reduction in the guarantee premium.⁴

Unique withdrawal feature provides flexibility and choice

For example, an issue age 65 male preferred plus with a \$1 million policy

- pays \$20,335 in annual guaranteed premium
- accumulates \$154,415 guaranteed cash value at age 85

At age 85 if there is a need for cash, one choice could be

- to access half of the cash value (\$77,207) less withdrawal fee
- maintain half of initial death benefit (\$500,000)
- \$10,230 new guaranteed premium
- The guarantees to age 121 would remain unchanged

This unique method of handling a withdrawal allows you to easily estimate future coverage and premium requirements so it is simple to maintain the policy after taking a withdrawal.



Consumer-Friendly Features

Because it is not always possible for you to make premium payments precisely when they are due, AG Secure Lifetime GUL contains consumer-friendly processing features.

- **Late Payments:** Premium payments received within a 28-day window after a due date will be credited as if received on that due date for the purpose of maintaining the death benefit guarantee
- **1035 Exchanges:** Proceeds from 1035 exchanges received within a 12-month window after the date of issue will be treated as if received on the date of issue for the purpose of maintaining the death benefit guarantee⁵

In both situations above, the accumulation value is credited with interest from the date the premium is received.

Security for Business

Life insurance can be an effective tool to ensure business continuity at the death of a business owner or key employee. In addition, AG Secure Lifetime GUL can be used to fund an Executive Bonus or Split-Dollar Arrangement.

³ Partial withdrawals or loans will reduce the death benefit and cash value and could reduce the duration of coverage. Partial withdrawals may be taxed as regular earnings. Policy owners should consult a tax advisor to determine if a transaction is a taxable event.

⁴ The reduction in specified amount will be subject to the same guidelines and restrictions as outlined in the policy. The resulting remaining death benefit amount must be no less than \$50,000.

⁵ Internal Revenue Code Section 1035 and associated rules are complex in nature. The policy owner may incur surrender charges from the previous policy, be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.



At a glance

Key Benefits

- Guaranteed death benefit protection
- Flexible Continuation Guarantee allows policy owners to select their guarantee period and premium funding period
- Guaranteed cash value accumulation provides flexibility if needed in the future⁶
- Unique pro-rata adjustments on partial withdrawals allow policy to remain in force with proportionally reduced death benefit, cash values, and guaranteed premiums
- Consumer-friendly features
 - for purposes of maintaining death benefit guarantees, premium payments received within 28 days following date of issue and each subsequent premium due date are treated as received on time
 - for purposes of maintaining death benefit guarantees, 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue⁵

Minimum Death Benefit \$100,000 at issue (\$50,000 after partial withdrawal)

Issue Ages 18-80

Available Riders⁷ and Options

Accidental Death Benefit

- Provides an additional death benefit if death is accidental
- Double Accidental Death Benefit is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance
- Minimum: \$25,000
- Maximum: The lesser of \$200,000 or the initial sum insured under the policy

Children's Insurance Benefit Rider

- Provides term insurance on the base insured's dependent children—up to but not including age 25
- Minimum: \$1,000
- Maximum: \$10,000

Spouse/Other Insured Rider

- Provides level term insurance on the insured's spouse
- Minimum: \$10,000
- Maximum: Two times the base policy

Terminal Illness Rider

- Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (12 months or less to live)
- One-time acceleration benefit of up to 50 percent of the base policy death benefit (less policy loans and excluding riders)
- Maximum: \$250,000
- Subject to an administrative fee
- Some states require a signed disclosure form at time of application

Waiver of Monthly Deduction Rider

- Waives the monthly deduction while the insured is disabled after six months of disability
- Premiums are based on the insured's attained age
- Rider not available for face amounts greater than \$5 million

Option to Extend Coverage⁸

Allows the policy owner to elect to extend the coverage under the policy beyond the original maturity date. If this option is elected, then starting on the original maturity date, (1) the policy death benefit is set to equal the death benefit in effect immediately prior to the original maturity date, (2) no monthly deductions will be made, and (3) no new premium payments will be accepted. There are no additional charges associated with this benefit.

⁶ Accessing cash values may affect the continuation guarantee.

⁷ See the riders for complete details. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy.

⁸ Policies may be subject to tax consequences when continued beyond the maturity date. The policy may not qualify as life insurance under the Internal Revenue Code after age 100. Policy owners should consult a tax advisor before electing this option.

Frequently Asked Questions (FAQ's)

1. What is meant by “guarantee premium”?

The guarantee premium is the premium required to guarantee coverage for the duration specified. AG Secure Lifetime GUL offers the policy owner the flexibility to choose the length of time he or she wants the guarantee to last, be it 20 or 30 years—or any other period of time.

2. Where does it say that the death benefit is guaranteed?

In two separate places:

In the Policy: The policy outlines the requirements of the Continuation Guarantee provision. While the methodology used to calculate the Continuation Guarantee is complex, the provision stipulates that the policy will not lapse as long as the Continuation Guarantee is in effect.

On the Quote: The quote shows how the policy performs on a guaranteed basis over several years. As long as the quoted premium is paid on time each year, the quote shows the actual guaranteed death benefit and cash value.

3. How long do the guarantee premiums have to be paid and how long does the guarantee last?

The policy owner can choose how long he or she wants the guarantee to last, be it 20 or 30 years, or any length of time up to the insured's age 121. The quote software allows you to select the duration of the guarantee and will calculate the guarantee premium required for the length of time chosen. In addition, the policy owner can choose to pre-fund the guarantee by selecting the number of years over which he or she wants to pay premiums.

4. If interest rates rise and there is enough cash value in the policy to carry it to maturity (age 121), do the guarantee premiums still need to be paid?

No. Guarantee premiums are only needed if the policy's cash value falls to zero and the policy would otherwise lapse. The Continuation Guarantee stipulates that as long as the guarantee premiums are paid, the policy will not lapse even if the cash value falls to zero (as long as the

conditions of the Continuation Guarantee have been met).

5. Can the Continuation Guarantee ever be lost?

Certain policy owner actions can cause the Continuation Guarantee to be shortened or lost. For instance:

- Not paying the premiums when they are due. The timing of payments is important in calculating the value of the Continuation Guarantee Account. Late or skipped payments affect the value of the Continuation Guarantee Account. (See the section on late payments.)
- Taking loans from the policy, as these affect the Continuation Guarantee Account value
- Making policy changes such as increasing the death benefit or adding a rider, as these can affect the Continuation Guarantee Account value. In these cases, the Continuation Guarantee can be maintained as long as corresponding changes to the amount of premium being paid are also made. AG Secure Lifetime GUL offers the flexibility to design the product that best meets the policy owner's needs and can change with his or her changing circumstances.

6. Can the company cause the Continuation Guarantee to be lost?

No.

7. Can the premium needed for the guarantee ever go up?

The premium required for the guarantee can increase due to actions taken by the policy owner. Actions that affect the Continuation Guarantee include, but are not limited to: (1) not paying the guarantee premiums when they are due; (2) taking loans; and (3) making policy changes such as increasing the death benefit or adding riders. For instance, if the policy owner increases the death benefit amount, the guarantee premium he or she has been paying may not be sufficient to guarantee the new higher death benefit for the same length of time. In order to maintain the Continuation Guarantee for the new death benefit, a larger guarantee premium may be required.

8. Can the premium needed for the guarantee ever go down?

Yes. Certain actions by the policy owner can cause the guarantee premium amount to decrease, such as removing a rider or reducing the death benefit.

9. What if the policy owner makes a late payment or skips a payment?

Late Payments: Because we know that from time to time policy owners may send a late payment, we will credit payments received within 28 days of the due date as if received on time for the purposes of calculating the value of the Continuation Guarantee Account. Payments applied beyond the 28-day window may shorten the duration or cause loss of the continuation guarantee.

Skipped Payments: A skipped payment may shorten the duration or cause loss of the Continuation Guarantee because it affects the calculation of the Continuation Guarantee Account value. If such a situation occurs, AG Secure Lifetime GUL gives policy owners the option to pay additional premium in order to preserve the guarantee. In general, the best course of action is to pay the minimum guarantee premium and pay it on time.

10. Is the Continuation Guarantee affected by the timing of 1035 exchanges?

The company will credit 1035 exchange proceeds received within a 12-month window after policy issue as if received on the issue date for purposes of calculating the value of the Continuation Guarantee Account.

11. Can a loan be taken from the policy? How does a loan affect the Continuation Guarantee?

Yes, a policy owner may borrow from the policy at any time as long as the policy is in force and the amount borrowed is equal to or less than the policy's loan value (cash value less any outstanding loans, surrender charges, and interest due on the amount to be borrowed). Taking a loan from the policy will cause the Continuation Guarantee to be adjusted.

Policies issued by

American General Life Insurance Company

2727-A Allen Parkway, Houston, Texas 77019

Policy Form Number 10460; Accidental Death Benefit Rider Form Number 82012; Children's Insurance Benefit Rider Form Number 82410; Spouse/Other Insured Term Rider Form Number 88390; Terminal Illness Rider Form Number 91401; Waiver of Monthly Deduction Rider Form Number 82001

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